

# Division of Financial Management

Analyst: Freeman

## Historical Summary

<b>OPERATING BUDGET</b>	<b>FY 2003 Total App</b>	<b>FY 2003 Actual</b>	<b>FY 2004 Approp</b>	<b>FY 2005 Request</b>	<b>FY 2005 Gov Rec</b>
<b>BY FUND CATEGORY</b>					
General	2,023,900	1,902,200	1,968,800	2,012,400	2,025,500
Dedicated	30,800	28,600	31,100	31,200	31,300
<b>Total:</b>	<b>2,054,700</b>	<b>1,930,800</b>	<b>1,999,900</b>	<b>2,043,600</b>	<b>2,056,800</b>
Percent Change:		(6.0%)	3.6%	2.2%	2.8%
<b>BY OBJECT OF EXPENDITURE</b>					
Personnel Costs	1,804,300	1,608,400	1,811,500	1,854,400	1,871,000
Operating Expenditures	250,400	322,400	188,400	189,200	185,800
<b>Total:</b>	<b>2,054,700</b>	<b>1,930,800</b>	<b>1,999,900</b>	<b>2,043,600</b>	<b>2,056,800</b>
Full-Time Positions (FTP)	25.00	25.00	24.00	24.00	24.00

## Division Description

### FINANCIAL MANAGEMENT

The mission of this program is to support the Governor's vision of short and long-term policies through effective resource allocation. Financial Management seeks to improve agency service delivery at the point of citizen impact by developing, monitoring, and publicizing performance outcomes, facilitating the development of the Executive Budget recommendation, and providing a proactive policy resource for the Governor to shape Idaho's future. Financial Management consists of four main administrative units: Budget, Policy, Economic and Management Services.

### SILVER VALLEY TRUST

This program was set up in FY 1996 to administer the Silver Valley Trust Fund and to undertake and complete the environmental remediation projects in accordance with the trust fund settlement agreement between the State of Idaho and various mining companies. Fiscal Year 2002 was the final year of the program.

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## Comparative Summary

Decision Unit	Agency Request			Governor's Rec		
	FTP	General	Total	FTP	General	Total
<b>FY 2004 Original Appropriation</b>	<b>24.00</b>	<b>1,968,800</b>	<b>1,999,900</b>	<b>24.00</b>	<b>1,968,800</b>	<b>1,999,900</b>
<b>FY 2005 Base</b>	<b>24.00</b>	<b>1,968,800</b>	<b>1,999,900</b>	<b>24.00</b>	<b>1,968,800</b>	<b>1,999,900</b>
Personnel Cost Rollups	0.00	26,200	26,700	0.00	26,200	26,700
Inflationary Adjustments	0.00	3,300	3,400	0.00	0	0
Nonstandard Adjustments	0.00	(1,900)	(2,600)	0.00	(1,900)	(2,600)
Change in Employee Compensation	0.00	16,000	16,200	0.00	32,400	32,800
<b>FY 2005 Total</b>	<b>24.00</b>	<b>2,012,400</b>	<b>2,043,600</b>	<b>24.00</b>	<b>2,025,500</b>	<b>2,056,800</b>
Change from Original Appropriation	0.00	43,600	43,700	0.00	56,700	56,900
% Change from Original Appropriation		2.2%	2.2%		2.9%	2.8%

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Budget by Decision Unit	FTP	General	Dedicated	Federal	Total
<b>FY 2004 Original Appropriation</b>	24.00	1,968,800	31,100	0	1,999,900
<b>FY 2005 Base</b>					
Agency Request	24.00	1,968,800	31,100	0	1,999,900
Governor's Recommendation	24.00	1,968,800	31,100	0	1,999,900

## Personnel Cost Rollups

Includes the employer portion of estimated changes in employee benefit costs. Includes the employer-paid portion of estimated changes in employee benefit costs. The two biggest factors are health insurance rates which are projected to increase by 17 percent, from \$5,548 to \$6,493 per employee; and retirement system (PERSI) rates that will increase by over 6% to 10.39 and 10.73 percent of salary for regular and police/firefighter members, respectively.

Agency Request	0.00	26,200	500	0	26,700
Governor's Recommendation	0.00	26,200	500	0	26,700

## Inflationary Adjustments

Includes a general inflationary increase of 1.9% in operating expenditures.

Agency Request	0.00	3,300	100	0	3,400
<i>The Governor recommends no increase for general inflation.</i>					
Governor's Recommendation	0.00	0	0	0	0

## Nonstandard Adjustments

Reflects reductions in Controller and Treasurer fees pursuant to the Statewide Cost Allocation Plan. Also reflects a reduction for Risk Management property/casualty rates.

Agency Request	0.00	(1,900)	(700)	0	(2,600)
Governor's Recommendation	0.00	(1,900)	(700)	0	(2,600)

## Change in Employee Compensation

Reflects the cost of a 1% salary increase for permanent and group positions.

Agency Request	0.00	16,000	200	0	16,200
<i>The Governor recommends a compensation increase of 2% to be distributed based on merit. No adjustment to the pay line is recommended.</i>					
Governor's Recommendation	0.00	32,400	400	0	32,800

<b>FY 2005 Total</b>					
Agency Request	24.00	2,012,400	31,200	0	2,043,600
Governor's Recommendation	24.00	2,025,500	31,300	0	2,056,800
Agency Request					
Change from Original App	0.00	43,600	100	0	43,700
% Change from Original App	0.0%	2.2%	0.3%		2.2%
Governor's Recommendation					
Change from Original App	0.00	56,700	200	0	56,900
% Change from Original App	0.0%	2.9%	0.6%		2.8%

# Division of Financial Management Issues Information

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## Organizational Chart

